

President Jimmy Carter when he talked to his daughter, Amy, about nuclear proliferation and nuclear arms arrangements, I want to tell you that one of the important factors in my decision making on this was talking with my daughter, Julie, who is ten years old, just a couple nights ago. And we were talking about the Commonwealth situation and she said, Dad, I think you ought to pay them. And I said, why do you say that? And she said, because they have lost their money and the state owes it to them. I said, well, Julie, why don't you pay them? She said, I don't want to pay them, I want the state to pay them. I said, but, Julie, when the state pays them, you pay them. She said, well, maybe we ought to pay them just a little. Now it was kind of funny at the time, but I think it is quite thought provoking to me because it doesn't come home to roost to a lot of people what exactly we are talking about. Sympathy is not the issue. Moral obligation is not the issue either as far as I am concerned. We do have moral obligations to those Commonwealth depositors because they are citizens of the State of Nebraska and they are constituents of people in this room. But we also have a moral obligation to all the taxpayers of this state, all the taxpayers in my district, each of us to all the citizens of this state. As Senator Vickers said, we are State Senators. So we have a moral obligation to be very prudent with the tax dollars, to be fair and equitable. I, by the way, have no depositors in Commonwealth in my district and I had an overwhelming response to a survey that told me not to pay any money to the Commonwealth depositors, but I have to discount that because that I don't believe is fair and equitable also. I think the issue is something that was covered by Senator Johnson, Vard Johnson, yesterday and was covered by the Commonwealth Committee that deals with implied liability, possibility or potential negligence, disputable liability, I think, was the word that Senator Johnson used and I am not an attorney so I am not sure exactly what all the ramifications of these words are. But I think therein lies the answer in the actual issue. We have the possibility of a liability against the state in the amount of \$40 million, that amount of...roughly that amount, the assets minus the claims, the claims minus the assets. And Senator Johnson and counsel of the Commonwealth Committee suggested that we have a liability potential there, in other words a percentage of loss in the courts of somewhere around ten to twenty percent. So I look at this issue and I say, ten to twenty percent of that liability works out to a figure much